

MEETING NOTICE

LOVELAND DOWNTOWN DEVELOPMENT AUTHORITY (4:00 P.M.)

April 23, 2020

Monthly Meeting – Remote Meeting

Join Zoom Meeting

[https://zoom.us/j/99563282149?pwd=QXlwTkdxXE5TFNPe
DI6SVJnUHF6Zz09](https://zoom.us/j/99563282149?pwd=QXlwTkdxXE5TFNPeDI6SVJnUHF6Zz09)

Meeting ID: 995 6328 2149

Password: 855573

The Loveland Downtown Partnership and Downtown Development Authority are committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, color, national origin, religion, sexual orientation, or gender. The LDP-DDA will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act.

For more information, please call our offices at 970.541.4333.

Agenda
Loveland Downtown Development Authority (DDA)
Regular Meeting
Thursday, April 23, 2020 4:00 pm

Remote Meeting – Zoom.Us

4:00 pm

1. **Call to Order**
2. **Roll Call**

4:05 pm

3. **Public Comment** (individual introductions / comments are limited to 3 minutes)

4:10 pm

4. **Approval of Minutes**

Regular Meeting – March 16, 2020

“I move to approve (deny) the minutes of the Regular Meeting of March 16, 2020.”

4:15 pm

5. **Discussion / Action Items**

- **Commercial Rent Assistance Grant Program**

“I move to approve (deny) the proposal to create and fund a Commercial Rent Assistance Program and appoint X,X,X,X to be apart of the application review team”

4:45 pm

6. **City Council Report**
 - Fogle, City Council

5:00 pm

9. **Adjourn**

Meeting Minutes
Loveland Downtown Development Authority (DDA)
Regular Meeting
Monday, March 16, 2020 4:00 pm
LDP | DDA Offices
350 North Cleveland Avenue, Loveland, CO 80537

4:00 pm

1. **Call to Order** – Board Chair Ray Steele, Jr. called the meeting to order at 4:05 p.m.
2. **Roll Call** – All board members were present except Fogle and Fellure. Fogle did arrive at 5:00 p.m.

4:05 pm

3. **Public Comment** (individual introductions / comments are limited to 3 minutes)

There were no public comments made

4:10 pm

4. **Approval of Minutes**

Regular Meeting – February 10, 2020

Bernhardt moved to approve the minutes of the Regular Meeting of February 10, 2020. The motion was seconded by McFetridge and passed unanimously.

4:15 pm

5. Discussion / Action Items

- Second Amendment 4th and Garfield Reimbursement and Materials Use Tax Waiver Agreement.

Hawkins presented a second amendment for the 4th and Garfield development project. He explained the project has financing, an approved site development plan but is still waiting on a building permit. The developers submitted for a permit in late January. Since the permit is still in process, a second amendment to the agreement has been prepared by City of Loveland legal that allows a June 30, 2020 start date and June 30, 2021 completion date.

Wyrick moved to approve a second amendment to the 4th and Garfield Reimbursement and Materials Use Tax Waiver Agreement that would allow a building permit date of June 30, 2020 and completion date of June 30, 2021 and authorize DDA Board Chair Ray Steele, Jr to execute the agreement. Patterson seconded the motion and it passed unanimously.

- Presentation Banner Building Redevelopment

The former Banner Building project, now titled Loveland Station, was presented to the board for public improvement funding consideration. Developer Greg Fair presented the details of the project which include renewing the historical facades of

the buildings, opening new store fronts on the east side of the building, new lighting in the alley way between Desk Chair and the structure, sidewalk extension on 5th street and new artwork associated with the project. The ask to the DDA is for \$800,000 in public improvement assistance for façade work and frontage improvements. Hawkins presented TIF scenarios for the project that show between \$4 - \$5 million in TIF being generated by the project over the life of the life of the DDA. This project, including debt service, would cost the DDA an estimated \$1,050,000 which is below the threshold established by DDA policy of no more than 50% of the TIF going to any one commercial project.

Wyrick moved to approve the term sheet for the Cleveland Station Redevelopment Project contingent on the successful completion of a project development agreement between Love 450 LLC, the City of Loveland and the Loveland Downtown Development Authority. The motion was seconded by Bernhardt and passed unanimously.

Hawkins said he had started discussions with City Attorney Moses Garcia on drafting the development agreement and hoped to bring the agreement back to the board in the near future and schedule time for this item to be placed on the Loveland City Council agenda.

5:15 pm

6. Executive Director Briefs

Hawkins provided a short update on the status of the former Mercury Plaza project.

7. City Council Report

In leau of Fogle who was absent at this point in the meeting, Mayor Jacki March who was in the audience gave an update on the City's visit to Washington, DC to meet with agencies. Fogle who joined the meeting at this point also spoke of the trip. Fogle also spoke about the need for us to approve our ability to meet remotely during the time of City of Loveland declared emergency.

Wyrick made a motion to allow the DDA to meet remotely during time of declared emergency by the City of Loveland City Manager. The motion was seconded by Bernhardt and passed unanimously.

8. Agenda Items for Future Meetings

There were no items presented for future meetings.

5:45 pm

9. Adjourn