

MEETING NOTICE

DOWNTOWN DEVELOPMENT AUTHORITY

4:00 P.M.

REGULAR MEETING

January 13, 2020

**LDP | DDA Offices
350 N. Cleveland Avenue
Loveland, CO 80537**

The Loveland Downtown Partnership and Downtown Development Authority are committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, color, national origin, religion, sexual orientation, or gender. The LDP-DDA will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act.

For more information, please call our offices at 970.541.4333.

Agenda
Loveland Downtown Development Authority (DDA)
Regular Meeting
Monday, January 13, 2020 4:00 pm
LDP | DDA Offices
350 North Cleveland Avenue, Loveland, CO 80537

4:00 pm

1. **Call to Order**
2. **Roll Call**

4:05 pm

3. **Public Comment** (individual introductions / comments are limited to 3 minutes)
4. **Oath of Office for Jacob Fellure**

4:10 pm

5. **Approval of Minutes**

Regular Meeting – December 9, 2019

“I move to approve (deny) the minutes of the Regular Meeting of December 9, 2019.”

4:15 pm

5. Discussion / Action Items

- **Action Item** – 2020 Meeting Schedule
“I move to approve (deny) the 2020 Meeting Schedule for the Loveland Downtown Development Authority”
- **Action / Discussion Item:** Façade Reimbursement 129 East 5th Street
- **Discussion Item:** LURA Conversion
- **Discussion Item:** DDA TIF Investment Program

5:15 pm

6. Executive Director Briefs

- Project Update – Mercury Plaza LLC
- Project Update – Banner Building LLC
- Project Update – 4th and Garfield LLC

7. City Council Report

- Fogle, City Council

8. Agenda Items for Future Meetings

5:45 pm

9. Adjourn

CALENDAR –

February 2020 Meeting – HIP Streets Presentation to the DDA Board

Meeting Minutes
Loveland Downtown Development Authority (DDA)
Monday, December 9, 2019 4:00 pm
LDP | DDA Offices
350 North Cleveland Avenue, Loveland, CO 80537

4:00 pm

1. **Call to Order**
2. **Roll Call**

PRESENT: Ray Steele, Jr., Jon-Mark Patterson, Kim Bernhardt, Cheri Waneka, Steve Olson, Caitlyn Wyrick, Luke McFetridge

ABSENT: Clay Caldwell, John Fogle. Jacob Fellure could not attend meeting and will be sworn in at January 2020 meeting.

4:05 pm

3. **Public Comment** (individual introductions / comments are limited to 3 minutes)
4. **Oath of Office for Jacob Fellure and Luke McFetridge**

Luke McFetridge took his Oath of Office from City Clerk Patti Garcia

4:10 pm

5. **Approval of Minutes**

Regular Meeting – November 18, 2019

Bernhardt moved to approve the minutes of the Regular Meeting of November 18, 2019; Waneka seconded, motion passed unopposed.

4:15 pm

5. **Discussion / Action Items**

- **Action Item:** Façade Grant for 530 N Jefferson

Hawkins and Streich introduced a façade grant proposal for 530 North Jefferson for Aspen Capitol. Aspen Capitol started in the Desk Chair and is now “graduating” to their own space in downtown by purchasing the building at 530 N. Jefferson. The façade grant would assist in updating the façades on the West, South and Eastern sides of the building and would also include much needed lighting on the alley side. The project was reviewed by the Façade Review Committee who recommended the project be forwarded to the DDA board for consideration. Representatives from Aspen Capitol were present to answer questions about the project.

Patterson moved to approve the Project Commitment Terms for a façade grant for 530 N. Jefferson and instruct the Executive Director to prepare a contract document within 30 days for the project; Wyrick seconded, motion passed unopposed.

- **Action Item:** 4th and Garfield Reimbursement and Materials Use Tax Waiver Agreement Amendment

Hawkins updated the board of recent discussions with the developers of 400 N. Garfield. As has been reported at previous board meetings, the developers have run into some engineering issues that delayed the project due to having to hire a new structural engineer. They requested a three-month delay in starting the project which the board can do without having to back to City Council for approval.

Bernhardt moved to approve an amendment to the 4th and Garfield, LLC Reimbursement and Materials Waiver Agreement to allow a new construction commencement date of March 31, 2020 and project completion via certificate of occupancy date of March 31, 2021; Wyrick seconded, motion passed unopposed.

- **Discussion Item:** LURA Conversion

Hawkins spoke of the continued discussions on ensuring the TIF created in DDA boundaries was placed in the DDA fund rather than the LURA fund. In advance of this meeting, Hawkins asked two questions of City Attorney Claire Havelda:

1. While the discussion is delayed, does the DDA special fund only receive the TIF sales and property tax for the areas of the DDA that are outside of the LURA downtown plan boundaries? And if so, how much is that annually?
2. If there won't be movement on the conversion, I think the board needs to understand how a project like 4th and Garfield will be tracked if the TIF flows into LURA.

While these answers weren't presented at the meeting, the board realizes there are more questions than answers at this point and asked for follow up at the January meeting by either Moses Garcia or other City staff.

5:15 pm

6. Executive Director Briefs

- Project Updates – 4th and Garfield, Banner Project and Heartland Corner

Hawkins provided brief updates on three downtown development projects. He reported that he expected a façade grant for the former thrift location in the Banner Project to be submitted in early 2020. He reported that discussions continued with the owners of the Heartland Corner and of the potential to bring in a new development partner.

7. City Council Report

- Olson, City Council

In the absence of John Fogle, City Council alternate Steve Olson, discussed upcoming issues with the City Council including the work to create a strategic plan for the City of Loveland.

8. Agenda Items for Future Meetings

No items were requested for future meetings

5:45 pm

9. Adjourn

Wyrick motioned to adjourn the Loveland Downtown Development Authority regular December 9th meeting; McFetridge seconded, motion passed unopposed.

